



## Report of the Section 151 Officer

Council – 30 March 2023

### Statement of Accounts 2021/22

<b>Purpose:</b>	The Council is required to approve the 2021/22 accounts on or before 31 <sup>st</sup> July 2022.
<b>Policy Framework:</b>	Budget and Accounts 2021/22.
<b>Consultation:</b>	Legal, Finance and Access to Services.
<b>Recommendation(s):</b>	It is recommended that:- 1) Council approves the 2021/22 Statement of Accounts attached at Appendix A.
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<b>Legal Officer:</b>	Tracey Meredith
<b>Access to Services Officer:</b>	Catherine Window

#### 1.0 Introduction

1.1 The Statement of Accounts for the year 2021/22 is attached in Appendix A and is recommended to Council for approval.

#### 2.0 Timetable for completion and audit of the 2021/22 accounts

2.1 The key dates in relation to the 2021/22 accounts process are as follows:-

31 <sup>st</sup> July 2022	Statutory date for the completion of the external audit of the Statement of Accounts.

10 <sup>th</sup> November 2022	The draft Statement of Accounts was completed and certified by the Section 151 Officer in line with the requirements of the Accounts and Audit Regulations.
8 <sup>th</sup> March 2023	Audit Committee has reviewed the draft Statement of Accounts and the draft Auditor's report.
30 <sup>th</sup> March 2023	Council is asked to formally approve the 2021/22 Statement of Accounts.

### **3. Changes to the format and content of the Statement of Accounts**

3.1 During the year, the Authority has changed the internal management reporting structure. The reporting segments in the Expenditure and Funding Analysis, Comprehensive Income and Expenditure Statement, Group Comprehensive Income and Expenditure Statement and the note to the Expenditure and Funding Analysis have been amended to reflect the new internal management reporting structure. The main statements and disclosure notes for 2020/21 have been restated to reflect the changes.

3.2 The 31<sup>st</sup> March 2021 Balance Sheet and Group Balance Sheet have been restated to correct prior period errors. There was no impact on Net Assets or Total Reserves. There were adjusting entries between the Revaluation Reserve and the Capital Adjustment Account.

3.3 The 2020/21 figures have been restated to correct historical cost depreciation adjustments between the Revaluation Reserve and the Capital Adjustment Account. For prior periods an adjustment has been made to reset the Revaluation Reserve to nil.

### **4.0 Financial Implications**

4.1 There are no direct financial implications arising from this report.

### **5.0 Legal Implications**

5.1 There are no legal implications associated with this report.

### **6. Integrated Assessment Implications**

6.1 The Council is subject to the Equality Act (Public Sector Equality Duty and the socio-economic duty), the Well-being of Future Generations (Wales) Act 2015 and the Welsh Language (Wales) Measure, and must in the exercise of their functions, have due regard to the need to:

- Eliminate unlawful discrimination, harassment and victimisation and other conduct prohibited by the Acts.

- Advance equality of opportunity between people who share a protected characteristic and those who do not.
- Foster good relations between people who share a protected characteristic and those who do not.
- Deliver better outcomes for those people who experience socio-economic disadvantage.
- Consider opportunities for people to use the Welsh language.
- Treat the Welsh language no less favourably than English.
- Ensure that the needs of the present are met without compromising the ability of future generations to meet their own needs.

The Well-being of Future Generations (Wales) Act 2005 mandates that public bodies in Wales must carry out sustainable development. Sustainable development means the process of improving the economic, social, environmental and cultural well-being of Wales by taking action, in accordance with the sustainable development principle, aimed at achieving the 'well-being goals'.

Our integrated Impact Assessment process ensures we have paid due regard to the above. It also takes into account other key issues and priorities, such as poverty and social exclusion, community cohesion, carers, the United Nations Convention on the Rights of the Child (UNCRC) and Welsh language.

- 6.2 The Revenue Budget of the Council was approved following the application of the corporate Equality Impact Assessment (EIA) process throughout the Budget setting process. This process has since been replaced with IIA's. It is essential where service levels are affected by changes to the Revenue budgets (including savings options) that the IIA process (alongside consultation and engagement as appropriate) is applied to ensure due regard is paid to the potential equality impacts of any proposals prior to decision making. An IIA has been undertaken on this report. This report outlines the statement of accounts and there are no implications to consider at this time.

**Background Papers:** None.

**Appendices:** Appendix 'A' – Statement of Accounts 2021/22.  
Appendix 'B' – IIA Screening form.